Thycotic stands out as a top provider of Privileged Account Management & Security

The market space for Privileged Account Management (PAM) and security solutions is a fast growing area in cybersecurity thanks to hackers targeting privileged credentials as a means of accessing an organization's most sensitive and critical data. Attackers are especially attracted to getting passwords for domain admin and other privileged user accounts that literally give them "the keys to kingdom," enabling them to act as trusted users. And in many cases, these kinds of hacks can go undetected for months with the potential for substantial damages to reputation and the bottom line.

OVERVIEW

With analysts forecasting the Global Privileged Identity Management market to grow at a CAGR of 26.82 percent from 2014-2019, CISO's and IT Operations directors across the globe are taking a much closer look at protecting their privileged accounts with the latest in PAM technologies. Thycotic, based in Washington DC with offices in Europe, is one of the most innovative PAM security solutions providers today, and one that you definitely want on your short list to consider. That's because Thycotic provides a suite of award winning, easy-to-use password management software for business of all sizes.

Here's why Thycotic is a hot mover-and-shaker in this space right now – driven in large part by rave reviews from its more than 3500 customers, including many in the Fortune 500.

ANALYSIS

Thycotic's flagship product is called Secret Server. It's already a favorite to automate the management of privileged passwords, used by more than 180,000 IT administrators across the globe. The reason IT admins have adopted Secret Server is straightforward—simplicity. We know there's an awful lot of talk these days about security and simplicity but Thycotic Secret Server has been practicing this mantra for many years with IT admins. And it's only recently that security officers are jumping on the bandwagon to embrace a PAM solution that incredibly easy to deploy and use without special training or professional services.

One of the biggest differentiators for Thycotic Secret Server is its all-in-one solution functionality that satisfies today's demands for heightened security while still making it easy to implement and easy on the budget. That means an organization can get the vast majority of what they need to secure and manage privileged credentials without having to shell out extra money for configuration by professional services, or spend extra for additional product modules to get more functionality.

Thycotic Secret Server serves up security with big dose of simplicity

TECHNICAL VALUE

Multi-layer security built into the solution

Secret Server provides multiple layers of built-in security with easy access management for IT admins, robust segregation of role-based duties, and military-grade AES 256 bit encryption, and reports a compliance office can appreciate. Out-of-the-box and custom reports, for example, can easily satisfy security regulations with minimal effort.

Highly scalable to support a diverse range of systems and needs

Secret Server supports a complete range from small businesses to large-scale distributed enterprise environments, all major OS, DB, apps, hypervisors, network devices, and security appliances. And it gives you the option for on premise as well as a cloud version that's catching up with functionality to match its on premise twin.

Helps assure availability

Secret Server delivers high availability disaster recovery options, as well as hot backups, database mirroring, and its own unique unlimited admin mode for "break-the-glass" scenarios.

Readily customizable by IT admins and security pros

For the IT Admin or security analyst that wants or needs to customize privileged account management, Secret Server is very easy to customize without any need to spend time or money hiring expensive consultants.

Fast time to value and super easy management

Secret Server software installs in a matter of minutes to deliver value from day one. It's so easy to use and flexible to manage, routine tasks can be easily automated and scripts customized with minimal effort.

BUSINESS VALUE

Reduces complexity

Customers should look for simple solutions to problems. Thycotic tools are designed with simplicity in mind. Every piece of complexity in security tools is a barrier to adoption, successful deployment, training users and ultimately successful projects. The vendor should play a supporting role in the deployment but should never be essential to a project's success – simple but powerful tools allow the business to be successful.

Reduces TCO

With Thycotic Secret Server there's no need to contract for professional services or hire new personnel with special skills. Companies can reduce their total cost of ownership by minimizing or eliminating the costs associated with weekly maintenance, upgrades and training necessary with other solutions.

Eliminates costly shelfware

The primary end user of Privileged Account Management (PAM) is the IT administrator not the security analyst. Because it's so easy to use, Secret Server encourages adoption and prevents projects from becoming shelfware that is costly and a waste of limited resources.

Delivers seamless security

A PAM solution like Thycotic Secret Server supports the business by enabling IT administrators to get their job done more securely without slowing them down. Secret Server usability and efficiency are primary while assuring the appropriate security controls are in place.

RECOMMENDATION

As privileged account management gains more and more attention from cybersecurity professionals and IT operations folks alike, Thycotic has rocketed to the short list as a great value in terms of functionality delivered, and ease of use for an affordable price. It's a total value package you should examine in more detail at www.thycotic/cybersecurity500 or by phone at +1-202-802-9399.

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